



Date: 15.11.2022

To,  
The Manager (Listing Department)  
Bombay Stock Exchange Limited  
Phirozejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company as its meeting held today i.e., **Tuesday, 15<sup>th</sup> November, 2022** at the Registered office of Company at 72, Ground Floor, World Trade Center Babar Road, Connaught Place, New Delhi 110001.

The outcomes of Board meeting are as:

1. Approved & taken on record the Unaudited Financial (Standalone & Consolidated) results for the Second Quarter & half year ended September 30, 2022 along with the Limited Review Report of Statutory Auditor's thereon.

We would like to add that these outcomes along with necessary attachments are also available on the Company's website (<http://www.imcapitals.com>) and also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced at 01:00 p.m. and was concluded at 03:00 p.m.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED

  
SAKSHI GOEL  
COMPANY SECRETARY & COMPLIANCE OFFICER





**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors,  
IM+ Capitals Limited  
72, GF World Trade Centre,  
Babar Road,  
New Delhi-110001

1. We have reviewed the accompanying statement of unaudited financial results of IM+ Capitals Limited for the quarter and Half-year ended 30th September 2022, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co.  
Chartered Accountants,  
FRN: 005755N



Place: New Delhi  
Dated: 15.11.2022

(CA. O. P. Aggarwal)  
Partner

M. No. 083862

UDIN: 22083862 BDDZ TF8879





**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors,  
IM+ Capitals Limited  
72, GF World Trade Centre,  
Babar Road  
New Delhi-110001

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of IM+ Capitals Limited ("Parent") and its subsidiary/LLP incorporated in India (the Parent. Its subsidiary/LLP together referred to as "the group") for the quarter and Half-year ended 30th September 2022, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI:(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters



that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.
5. We did not review the financial results of one Limited Liability Partnership Firm (LLP) namely SMC & IM Capitals Investment Manager LLP, included in the consolidated unaudited financial results. These financial results reflect total revenue of Rs. 0.94 Lac, total net profit before tax of Rs. 0.80 Lac for the Half-year ended 30th September 2022, as considered in the consolidated unaudited financial results. These financial results are certified by the management of Limited Liability Partnership Firm (LLP) and our conclusion on the statement in so far as it related to the amounts and disclosures in respect of Limited Liability Partnership Firm (LLP) is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

The unaudited financial statements of IM+ Investments and Capitals Private Limited (Wholly Owned Subsidiary) whose financial statement reflect total Revenue of Rs. 64.59 Lacs and total net profit after tax of Rs. 17.80 Lacs for the Half-year ended 30th September 2022 have not been limited reviewed and have been consolidated in the consolidated financial statement on the basis of final statement as certified by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of wholly owned subsidiary is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

6. The IM+ Capitals limited is consolidating its financial statements excluding Fedders Electric & Engineering Limited ("FEEL") (Wholly Owned Subsidiary) which acquired through Corporate Insolvency Resolution process ("CIRP") under the provision of the Insolvency and Bankruptcy code (IBC), 2016, pursuant to approval of the by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated 06 October 2021. We understand from the Management, that at the time of acquisition FEEL was non-compliant, with standalone audited financials for FY 2018-19 only available with RP. IM+,





post-acquisition, is in the process of carrying out pending regular corporate compliance of FEEL. As per clause 7.2 & 7.3 of the approved Resolution Plan, "all the Statutory Authorities including ROC shall provide all support for effective implementation of the resolution plan for a period 12 months from the NCLT approval date". Financials of FEEL up to FY 2021-22 has been audited but the Result of Quarter & Half-Year ended 30<sup>th</sup> September 2022 are not yet finalized till the date of Board Meeting. In the absence of the financial statement for the Quarter & Half-year ended 30th September 2022 of FEEL, IM+ is consolidating its financial statements excluding FEEL.

Our conclusion on the statement is not modified in respect of above matter.

7. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards under section 133 of companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O. Aggarwal & Co.  
Chartered Accountants,**

**FR.N. 005755N**



**(A. O. P. Aggarwal)**

**Partner**

**M. No. 083862**

**UDIN: 22083862 BDEAYT2567**

**Place: New Delhi**

**Dated: 15.11.2022**

Annexure I: List of entities consolidated as at 30th September 2022

1. IM+ Investments & Capital Private Limited – Wholly owned Subsidiary.
2. SMC & IM Capitals Investment Manager LLP – LLP in which Company is Partner



## IM+ Capitals Limited

Regd. Office: 72, Ground Floor, World Trade Center, Babar Road, Connaught Place, New Delhi- 110001

CIN: L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER'2022

(Rs. In Lacs except in Earning Per Share)

	Particulars	Standalone					Consolidated					Standalone	Consolidated
		Quarter Ended		Half Year Ended			Quarter Ended		Half Year Ended			Year Ended	Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>Income</b>												
a	Income from operations	9.32	23.46	60.13	32.78	133.47	25.39	39.20	80.83	64.59	165.90	173.86	246.10
b	Other income	12.96	1.63	18.04	14.59	25.59	13.90	1.63	18.04	15.53	30.44	-41.57	-47.47
	<b>Total income</b>	<b>22.28</b>	<b>25.09</b>	<b>78.17</b>	<b>47.37</b>	<b>159.06</b>	<b>39.29</b>	<b>40.83</b>	<b>98.88</b>	<b>80.12</b>	<b>196.33</b>	<b>215.43</b>	<b>293.57</b>
<b>2</b>	<b>Expenses</b>												
a	Employee benefits expense	2.55	2.32	5.79	-4.87	10.35	2.90	2.68	6.12	5.58	11.00	9.15	10.44
b	finance cost	-	-	-	-	-	3.71	3.67	5.60	7.38	12.84	24.19	45.79
c	Depreciation and amortisation expense	7.07	6.99	5.55	14.07	6.43	7.07	6.99	5.55	14.06	6.43	24.18	24.18
d	Other expenses	7.04	8.76	33.18	15.80	38.56	10.41	5.46	33.28	15.87	45.48	71.81	78.20
	<b>Total expenses</b>	<b>16.66</b>	<b>18.07</b>	<b>44.52</b>	<b>34.74</b>	<b>55.34</b>	<b>24.09</b>	<b>18.80</b>	<b>50.55</b>	<b>42.89</b>	<b>75.76</b>	<b>129.33</b>	<b>158.61</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items (1-2)</b>	<b>5.62</b>	<b>7.02</b>	<b>33.65</b>	<b>12.63</b>	<b>103.73</b>	<b>15.20</b>	<b>22.03</b>	<b>48.33</b>	<b>37.23</b>	<b>120.56</b>	<b>86.10</b>	<b>134.97</b>
<b>4</b>	<b>Exceptional Items</b>												
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>5.62</b>	<b>7.02</b>	<b>33.65</b>	<b>12.63</b>	<b>103.73</b>	<b>15.20</b>	<b>22.03</b>	<b>48.33</b>	<b>37.23</b>	<b>120.56</b>	<b>86.10</b>	<b>134.97</b>
<b>6</b>	<b>Tax expense</b>												
a	Current tax	2.21	2.55	9.66	-4.76	27.28	5.44	5.46	13.34	10.90	33.07	23.17	36.56
b	Tax related to earlier years	-	-	-	-	-	-	-	(0.63)	-	(0.63)	(0.13)	-4.90
c	Deferred tax	(2.37)	0.79	0.73	(1.58)	0.69	(3.16)	1.68	0.77	(1.48)	(0.82)	(1.48)	(2.09)
	<b>Total Tax Expenses</b>	<b>(0.16)</b>	<b>3.34</b>	<b>10.39</b>	<b>3.18</b>	<b>27.97</b>	<b>2.28</b>	<b>7.14</b>	<b>13.48</b>	<b>9.42</b>	<b>31.62</b>	<b>21.55</b>	<b>39.36</b>
<b>7</b>	<b>Profit/(Loss) for the year</b>	<b>5.78</b>	<b>3.68</b>	<b>23.26</b>	<b>9.46</b>	<b>75.77</b>	<b>12.92</b>	<b>14.89</b>	<b>34.85</b>	<b>27.81</b>	<b>88.94</b>	<b>64.55</b>	<b>95.61</b>
	<b>Loss attributable to other partner of LLP</b>						(0.31)	0.04	0.03	(0.28)	0.07		<b>0.96</b>
<b>8</b>	<b>Net Profit/(Loss) for the Period</b>	<b>5.78</b>	<b>3.68</b>	<b>23.26</b>	<b>9.46</b>	<b>75.77</b>	<b>12.60</b>	<b>14.93</b>	<b>34.88</b>	<b>27.53</b>	<b>89.01</b>	<b>64.55</b>	<b>96.57</b>
<b>9</b>	<b>Other Comprehensive Income/(Loss)</b>												
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>												
<b>10</b>	<b>Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)</b>	<b>5.78</b>	<b>3.68</b>	<b>23.26</b>	<b>9.46</b>	<b>75.77</b>	<b>12.60</b>	<b>14.93</b>	<b>34.88</b>	<b>27.53</b>	<b>89.01</b>	<b>64.55</b>	<b>96.57</b>
<b>11</b>	<b>Net Profit/(Loss) attributable to</b>												
	Equity Holders of the Parent						12.60	14.93	34.88	27.53	89.01		96.57
	Non Controlling Interest												
<b>12</b>	<b>Other Comprehensive Income/(Loss) attributable to</b>												
	Equity Holders of the Parent									-	-		
	Non Controlling Interest												
<b>13</b>	<b>Total Other Comprehensive Income/(Loss) attributable to</b>												
	Equity Holders of the Parent						12.60	14.93	34.88	27.53	89.01		96.57
	Non Controlling Interest												
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹ 10 each)</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>
<b>15</b>	<b>Earnings per share (before extraordinary items) (Quarterly not annualised) :</b>												
	Basic ( ₹ )	0.17	0.11	0.66	0.27	2.16	0.36	0.43	1.00	0.79	2.54	1.84	2.76
	Diluted ( ₹ )	0.17	0.11	0.66	0.27	2.16	0.36	0.43	1.00	0.79	2.54	1.84	2.76



*[Handwritten Signature]*



Statement of Assets and Liabilities as at 30th Sept'2022		Standalone		Consolidated	
Particulars	As at	As at	As at	As at	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022	
	Unaudited	Audited	Unaudited	Audited	
<b>ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Property plant and equipment	77.38	91.44	77.45	91.52	
Right to Use of Asset					
(b) Financial Assets					
(i) Investments	3,897.37	3,700.00	3,282.37	3,085.00	
(ii) Loans	0.28	0.28	0.28	0.28	
(iii) Other non-current bank balance	1,000.00	100.00	1,000.00	100.00	
(iv) Other non-current financial assets	13.04	1.70	13.04	1.70	
(c) Deferred Tax Assets (Net)	5.88	4.30	47.24	45.76	
(d) Other non-current assets	126.00	126.00	521.91	771.91	
<b>Total non-current assets</b>	<b>5,119.95</b>	<b>4,023.72</b>	<b>4,942.29</b>	<b>4,096.17</b>	
<b>2 Current assets</b>					
(a) Financial assets					
(i) Investments in Equity Instrument					
(ii) Trade receivables	42.57	56.75	92.99	117.46	
(iii) Cash and cash equivalents	23.02	200.08	31.56	202.25	
(iv) Other bank balances					
(v) Loans	631.87	1,486.96	1,692.81	2,276.23	
(vi) Other current financial assets	44.56	85.96	175.64	279.53	
(b) Other current assets	45.75	62.89	52.12	15.98	
<b>Total current assets</b>	<b>787.77</b>	<b>1,892.64</b>	<b>2,045.12</b>	<b>2,891.45</b>	
<b>Total Assets</b>	<b>5,907.72</b>	<b>5,916.36</b>	<b>6,987.41</b>	<b>6,987.62</b>	
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
(a) Equity share capital	350.16	350.16	350.16	350.16	
(b) Other equity	5,536.01	5,526.56	6,072.46	6,010.48	
Equity attributable to shareholders of the company	<b>5,886.17</b>	<b>5,876.72</b>	<b>6,422.62</b>	<b>6,360.64</b>	
<b>Total equity</b>	<b>5,886.17</b>	<b>5,876.72</b>	<b>6,422.62</b>	<b>6,360.64</b>	
<b>LIABILITIES</b>					
<b>1 Non-current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings					
(ii) Lease Liabilities					
(iii) Other financial liabilities					
(b) Provisions			51.09	51.49	
(c) Deferred Tax Liabilities (Net)					
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>51.09</b>	<b>51.49</b>	
<b>2 Current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings			218.56	218.56	
(ii) Lease Liability					
(ii) Trade payables					
a) total outstanding dues of micro enterprises and small enterprises					
b) total outstanding dues of creditors other than micro enterprises and small enter	13.20	14.39	14.43	16.37	
(iii) Other financial liabilities			264.78	335.78	
(b) Other current liabilities	3.59	2.09	5.16	4.78	
(c) Provisions	4.76	23.16	10.77		
(d) Current Tax Liabilities (Net)					
<b>Total current liabilities</b>	<b>21.55</b>	<b>39.64</b>	<b>513.70</b>	<b>575.49</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,907.72</b>	<b>5,916.36</b>	<b>6,987.41</b>	<b>6,987.62</b>	



*[Handwritten signature]*

## Cash Flow Statement for the half year ended 30th Sept'2022

PARTICULARS	Standalone		Consolidated	
	As at 30.09.2022 Unaudited	As at 30.09.2021 Unaudited	As at 30.09.2022 Unaudited	As at 30.09.2021 Unaudited
<b>(A) Cash flow from Operating Activities:</b>				
Net Profit before taxation, and extraordinary items	12.84	103.73	36.70	120.64
Adjustment for Non-cash items				
Depreciation	14.07	6.43	14.07	6.43
Interest Income	(47.37)	(152.11)	(79.18)	(298.00)
Interest Expenses			7.38	98.31
Liabilities no Longer required written back				
Profit on Sale of Assets				
Provision for Doubtful advances			(0.4)	6.00
Fair Value Loss/(Gain) on Investment				
Ind AS Adjustment due to Rent Income				
Ind AS Adjustment due to Employee Benefit Expenses				
Ind AS Adjustment due to Rent Expense				
Operating Profit before Working Capital Changes	(20.67)	(41.95)	(21.44)	(38.62)
Increase/(Decrease) in Provisions		27.28		27.35
Increase/(Decrease) in Trade Payables	(1.19)	(2.31)	(4.66)	(3.48)
Increase/(Decrease) in Other Current Liabilities	1.50	17.98	(30.79)	15.44
Decrease/(Increase) in Other Bank Balance				
Decrease/(Increase) in Trade Receivables	14.18	2.02	24.48	2.02
Decrease/(Increase) in Loans & Advances		1,157.22	583.42	88.94
Decrease/(Increase) in other Current Assets & Non- Current Assets	87.84	(3.31)	323.76	(3.30)
<b>Cash Generated from Operations</b>	<b>61.46</b>	<b>1,156.94</b>	<b>874.77</b>	<b>88.36</b>
Taxes Paid	(5.73)	(82.09)	15.11	(93.80)
<b>Net Cash from Operating Activities</b>	<b>55.73</b>	<b>1,074.85</b>	<b>889.88</b>	<b>(5.44)</b>
<b>(B) Cash Flow from Investing Activities</b>				
(Purchases)/Sale of Fixed Assets (Including refund of advances for booking of)	-	(242.25)		(242.25)
(Purchases)/Sale of Investments (Net)	(197.37)		(197.37)	
Decrease/(Increase) in Fixed Deposits	(900.00)	(1,314.23)	(900.00)	(1,314.23)
Interest Received during the year	3.24	128.16	3.24	128.16
Others	-		(10.00)	
<b>Net Cash used in Investing Activities</b>	<b>(1,094.13)</b>	<b>(1,427.31)</b>	<b>(1,104.13)</b>	<b>(1,427.31)</b>
<b>(C) Cash flow from Financing Activities :</b>				
Repayment of Lease Liabilities and Interest thereon				
Net Increase/(Decrease) in Short Term Borrowing			-	(195.78)
Net (Increase)/Decrease in Loan Given	856.09	313.70	-	313.70
Interest Income	6.25		80.77	85.33
Interest Paid during the year			(47.21)	(63.97)
<b>Net Cash(used in)/from Financing Activities</b>	<b>861.33</b>	<b>313.70</b>	<b>43.56</b>	<b>140.31</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>(177.06)</b>	<b>(38.77)</b>	<b>(170.88)</b>	<b>(1,292.45)</b>
Opening Balance of Cash and Cash Equivalents	200.08	41.81	202.25	1,311.27
Closing Balance of Cash and Cash Equivalents	23.02	3.04	31.56	18.82

## Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 15th November, 2022. The Statutory auditors have conducted a limited review of the above Financial Results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Consolidated Unaudited Financial Results of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements on the basis of Unreviewed/Management Certified financial statements.
  - IM- Investments & Capitals Private Ltd – Wholly owned Subsidiary ( Management Certified)
  - SMC & IM Capitals Investment Manager LLP (Management Certified)
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

Place : New Delhi

Date : 15-November-2022



By Order of the Board

Vishal Singhal  
Whole Time Director  
DIN : 03518795