

# BRESCON ADVISORS & HOLDINGS LIMITED

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhi Nagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

## CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS OF THE COMPANY AND IT'S SUBSIDIARY FOR THE YEAR ENDED 31ST MARCH, 2013

### PART I

(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		for the quarter ended on 31.03.2013 (Audited)	for the quarter ended on 31.12.2012 (Unaudited)	for the quarter ended on 31.03.2012 (Audited)	for the year ended on 31.03.2013 (Audited)	for the year ended on 31.03.2012 (Audited)	for the year ended on 31.03.2013 (Audited)	for the year ended on 31.03.2012 (Audited)
1	<b>Income from Operation</b>							
	a) Income from investment activities	309.73	69.40	73.19	309.03	181.58	442.99	252.23
	b) Income from advisory services	-	-	424.22	423.21	1,040.09	423.21	1,041.34
	<b>Total Income (a+b)</b>	<b>309.73</b>	<b>69.40</b>	<b>497.41</b>	<b>732.24</b>	<b>1,221.67</b>	<b>866.20</b>	<b>1,293.57</b>
2	<b>Expenses</b>							
	a) Staff Cost	5.01	5.60	152.35	144.01	511.44	144.02	511.44
	b) Total Administrative Expenditure	14.86	9.14	62.99	99.06	264.26	114.92	267.68
	i) Office Utilities	-	-	25.20	25.20	100.80	25.20	100.80
	ii) Professional fees	1.14	1.41	3.68	18.99	39.82	19.54	41.03
	iii) Other Expenditure	13.72	7.73	34.11	54.87	123.64	70.18	125.85
	c) Bad Debts	-	-	236.80	-	240.00	-	240.00
	d) Depreciation & Amortisation Expenses	-	-	1.14	0.78	3.50	0.78	3.50
	<b>Total Expenditure ( a+b+c+d)</b>	<b>19.87</b>	<b>14.74</b>	<b>453.28</b>	<b>243.85</b>	<b>1,019.20</b>	<b>259.71</b>	<b>1,022.62</b>
	<b>Profit / (Loss) from operation before other income ,finance cost &amp; tax (1-2)</b>	<b>289.86</b>	<b>54.66</b>	<b>44.13</b>	<b>488.38</b>	<b>202.47</b>	<b>606.49</b>	<b>270.95</b>
4	Add : Other income	-	9.07	211.27	76.96	211.30	82.85	216.72
5	<b>Profit / (Loss) from ordinary activities before finance cost &amp; tax (3+4)</b>	<b>289.86</b>	<b>63.73</b>	<b>255.39</b>	<b>565.35</b>	<b>413.77</b>	<b>689.34</b>	<b>487.66</b>
6	Less : Finance Cost	-	-	-	-	6.10	-	6.10
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>289.86</b>	<b>63.73</b>	<b>255.39</b>	<b>565.35</b>	<b>407.67</b>	<b>689.34</b>	<b>481.57</b>
8	Less : Tax Expenses	44.22	8.38	52.32	190.85	89.72	232.22	110.16
9	<b>Profit / (Loss) after tax (7-8)</b>	<b>245.64</b>	<b>55.35</b>	<b>203.07</b>	<b>374.50</b>	<b>317.95</b>	<b>457.12</b>	<b>371.41</b>
10	Paid up Equity Share Capital	350.16	350.16	350.16	350.16	350.16	350.16	350.16
11	Reserves			-	4,559.26	4,225.46	4,857.78	4,441.48
12	<b>Earning per Share (EPS) (of ₹ 10 each) (not annualized )</b>							
	a) Basic (₹)	7.01	1.58	5.80	10.70	9.08	13.05	10.61
	b) Diluted (₹)	7.01	1.58	5.80	10.70	9.08	13.05	10.61
	<b>PART II</b>							
	<b>A) PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>							
	Number of Shares	2,120,027	1,459,943	1,459,943	2,120,027	1,459,943	2,120,027	1,459,943
	Percentage of Shareholding (%)	60.54%	41.69%	41.69%	60.54%	41.69%	60.54%	41.69%
2	<b>Promoters and Promoter Group Shareholding</b>							
	<b>a) Pledged / Encumbered</b>							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>							
	Number of Shares	1,381,570	2,041,654	2,041,654	1,381,570	2,041,654	1,381,570	2,041,654
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	39.46%	58.31%	58.31%	39.46%	58.31%	39.46%	58.31%
	<b>B) INVESTOR COMPLAINTS</b>	<b>3 Months ended on 31.03.2013</b>						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	12						
	Disposed off during the quarter	12						
	Closing Balance	Nil						

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## Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 23rd May 2013.
- The operation of the Company falls under single segment namely 'Investment activities' as per AS 17 issued by ICAI.
- The Board of Directors has recommended the final dividend of 10% i.e. ₹ 1/- Per Equity Share (face value of ₹ 10/- each) for the Financial Year 2012-13 subject to the approval of shareholders.
- As informed in the results for the quarter ended June 2012, the company has sold its Advisory business on slump sale basis. The following table gives the financial information / effect pertaining to the Discontinued Operation :

Sr. No.	Particulars	(₹ in Lacs)				
		For the quarter ended 31.03.2013 (Audited)	For the quarter ended 31.12.2012 (Unaudited)	For the quarter ended 31.03.2012 (Audited)	For the year ended 31.03.2013 (Audited)	For the year ended 31.03.2012 (Audited)
1	Revenue from discontinue operation	-	-	424.22	423.21	1,040.09
2	Less: Expenses of discontinue operation	-	-	447.90	186.25	991.42
3	<b>Profit /(loss) from discontinue operation before tax (1-2)</b>	-	-	<b>(23.68)</b>	<b>236.96</b>	<b>48.68</b>
4	Less : Taxes	-	-	(0.77)	70.60	12.85
5	<b>Profit /(loss) from discontinue operation after tax (4-5)</b>	-	-	<b>(22.92)</b>	<b>166.36</b>	<b>35.83</b>

- Assets & Liabilities as on 31st March 2013 is as under:

Sr. no.	Particulars	(₹ in Lacs)			
		Standalone 31.03.2013 (Audited)	Standalone 31.03.2012 (Audited)	Consolidated Figures for the year 31.03.2013 (Audited)	Consolidated Figures for the year 31.03.2012 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholder's Funds</b>				
	(a) Share Capital	350.16	350.16	350.16	350.16
	(b) Reserves and Surplus	4,559.26	4,225.46	4,857.78	4,441.48
2	<b>Current Liabilities</b>				
	(a) Trade Payables	529.40	65.00	530.84	65.64
	(b) Other Current Liabilities	10.10	48.41	10.24	48.47
	(c) Short-Term Provisions	309.45	682.36	375.37	739.48
	<b>Total Equity &amp; Liabilities</b>	<b>5,758.36</b>	<b>5,371.39</b>	<b>6,124.40</b>	<b>5,645.23</b>
<b>II</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Fixed Assets				
	(i) Tangible assets	-	13.03	-	13.03
	(b) Non-current investments	1,433.40	1,123.87	933.40	728.67
	(c) Deferred tax assets (net)	-	0.22	-	0.22
	(d) Long term loans and advances	0.12	93.09	1,691.04	273.09
	(e) Other non-current assets	-	-	0.75	0.99
2	<b>Current Assets</b>				
	(a) Current investments	404.35	2,872.10	3,106.78	3,291.59
	(b) Trade receivables	-	388.80	-	388.80
	(c) Cash and cash equivalents	15.18	192.66	25.32	197.71
	(d) Short-term loans and advances	3,905.31	687.62	367.11	751.14
	<b>Total Assets</b>	<b>5,758.36</b>	<b>5,371.39</b>	<b>6,124.40</b>	<b>5,645.23</b>

- During the quarter, M/s. Nusarwar Merchants Private Limited has become the new promoter of the Company upon acquisition of 11,81,854 (33.75%) equity shares through the Share Purchase Agreement dated 29th September, 2012 and 1,99,716 (5.70%) through open offer, Consequently, the management control of the Company has vested in M/s. Nusarwar Merchants Private Limited with effect from 14.02.2013 and existing promoters have ceased to be the promoters of the Company.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

**On behalf of Board of Directors**

Place: Kolkata  
Date: 23rd May 2013

Kamlesh Agarwal  
Director