



To

Date 26.05.2017

Bombay Stock Exchange Limited

PJ Towers, Dalal Street

Fort, Mumbai- 400001

Dear Sirs,

**Sub: Standalone and Consolidated Audited Financial results for the quarter
and year ended 31.03.2017**

The Board of Directors of the Company at their meeting held on today have Considered and approved the quarterly result for the quarter / year ended on 31.03.2017 & the Standalone & Consolidated Financial Statement for the year ending 31.03.2017. Pursuant to regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015 we enclose the quarterly result for the quarter / year ended on 31.03.2017 along with auditors report. A copy of the above will be uploaded in the Company's website www.imcapitals.com.

Financial Result for FY-2016-17

Revenue from operation for year ending 31.03.2017 Rs 665.60 lacs against 423.21 for 31.03.2016.

Net profit for year ending 31.03.2017 Rs 146.21 lacs against 105.77 for 31.03.2016.

We hereby declares that the statutory auditors M/s Doogar and Associates have in their report issued an un-modified on the audited standalone and Consolidated financial results for the year ended March 31, 2017

We request you to take the above on record.

Thanking You

Yours Truly

For IM+ Capitals Limited

Rahas Binari Panda

Company Secretary



IM+ CAPITALS LIMITED
CIN : L74140MH1991PLC063709

Registered Office: 707, Gateway Plaza, Hiranandani Garden, Powai, Mumbai - 400076
 Email Id: imcapitalslimited@gmail.com, Website: www.imcapitals.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

₹ in Lacs

Particulars	Standalone					Consolidated	
	Quarter ended		31.03.2016	Year ended		Year ended	
	31.03.2017	31.12.2016 (Unaudited)		31.03.2017 (Audited)	31.03.2016	31.03.2017 (Audited)	31.03.2016
I Revenue from operations (net of excise duty)	84.51	222.80	203.49	665.60	423.21	996.40	891.44
II Other income	1.40	1.47	-	6.20	8.96	6.58	31.11
III Total Revenue (net) (I+II)	85.91	224.27	203.49	671.80	432.17	1,002.98	922.55
IV Expenses							
a Cost of materials consumed	-	-	-	-	-	-	-
b Purchases of stock-in-trade	-	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-	-
d Employee benefits expense	9.55	36.58	49.71	163.49	92.11	238.77	99.22
e Finance costs	-	-	-	-	-	427.53	303.90
f Depreciation and amortisation expense	2.29	2.96	1.06	9.94	2.61	10.41	3.34
g Other expenses	7.05	133.17	88.77	282.57	232.05	327.30	265.83
Total expenses	18.89	172.71	139.54	456.00	326.77	1,004.01	672.29
V Profit before exceptional and extraordinary items and tax (III - IV)	67.02	51.56	63.95	215.80	105.40	-1.03	250.26
VI Exceptional items	-	-	-	-	-	-	-
VII Profit before Extraordinary items and tax (V-VI)	67.02	51.56	63.95	215.80	105.40	-1.03	250.26
VIII Extraordinary items	-	-	-	-	-	-	-
IX Profit before tax (VII- VIII)							
X Tax expense							
1 Current Tax with Tax adjustments for earlier years	21.93	17.51	-13.47	69.98		84.54	52.92
2 Deferred Tax	-0.39			-0.39	-0.37	-81.89	-0.42
XI Profit (Loss) for the period from continuing operations	45.48	34.05	77.42	146.21	105.77	-3.68	197.76
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	45.48	34.05	77.42	146.21	105.77	-3.68	197.76
XVI Share of profit / (loss) of Associate							
XVII Loss attributable to Other Partner of LLP						-91.04	
XVIII Net Profit / (Loss) after taxes, minority interest and	45.48	34.05	77.42	146.21	105.77	87.36	197.76
XIX Earnings per share (Quarterly not annualised and yearly annualised) :							
Basic (₹)	1.30	0.97	2.21	4.18	3.02	2.49	5.65
Diluted (₹)	1.30	0.97	2.21	4.18	3.02	2.49	5.65



[Handwritten Signature]

Statement of Assets and Liabilities				
Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	350.16	350.16	350.16	350.16
(b) Reserves and surplus	4,846.72	4,700.51	5,231.44	5,144.09
Sub-total - Shareholders' funds	5,196.88	5,050.67	5,581.60	5,494.25
2 Minority interest	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	-	-	3,237.66	3,741.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	1.23	2.33	16.52	17.53
Sub-total - Non-current liabilities	1.23	2.33	3,254.18	3,758.53
4 Current liabilities				
(a) Short-term borrowings	-	-	864.95	263.00
(b) Trade payables	69.68	75.54	74.71	76.33
(c) Other current liabilities	24.34	46.49	521.75	372.72
(d) Short-term provisions	0.02	0.02	14.57	49.53
Sub-total - Current liabilities	94.04	122.05	1,475.98	761.58
TOTAL - EQUITY AND LIABILITIES	5,292.15	5,175.05	10,311.76	10,014.36
B ASSETS				
1 Non-current assets				
(a) Fixed assets	21.15	29.45	21.42	30.19
(b) Non-current investments	663.15	513.15	13.15	13.15
(c) Long-term loans and advances	2,626.93	942.63	9,346.36	7,734.75
(d) Other non-current assets	135.02	-	145.52	-
(e) Deferred Tax Assets(net)	0.77	0.37	41.51	0.33
Sub-total - Non-current assets	3,447.02	1,485.60	9,567.96	7,778.42
2 Current assets				
(a) Inventories	-	-	-	-
(b) Trade receivables	-	-	-	-
(c) Cash and cash equivalents	31.78	704.29	80.68	1,467.43
(d) Short-term loans and advances	1,546.26	2,796.30	158.52	185.00
(e) Other current assets	267.09	188.86	504.60	583.51
Sub-total - Current assets	1,845.13	3,689.45	743.80	2,235.94
TOTAL - ASSETS	5,292.15	5,175.05	10,311.76	10,014.36

Notes:

- 1 The above results have been reviewed by the Audit Committee on 25.05.2017 and approved by the Board of Directors in their meeting held on 26th May 2017.
- 2 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December.

3. Other Expenses for the year ended 31st March'2017 includes items of expenditure exceeding 10% of total other expenses as under:
(Rs. In Lacs)

Nature of Expense	Standalone	Consolidated
Advertising & Public Relation Expenses	42.86	42.86
Business Promotion Expenses	27.24	30.58
Legal & Professional Charges	130.12	153.90

4 The Company is primarily engaged in the business of Management Consultants and Financial Activities" and, hence, there is no reportable primary segments as per Accounting Standard-17.

5 The consolidated Financial Statement has been prepared in accordance with AS- 21 " Consolidated Financial Statements".

6 The figures for the corresponding periods have been regrouped / rearranged, wherever necessary, to make them comparable.

By order of the Board



Pradeep Misra
Chairman (DIN: 01386739)

Place : New Delhi
Date : 26.05.2017

DOOGAR & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

IM+ Capitals Ltd.

707, Gateway Plaza, Hiranandani Gardens

Powai, Mumbai - 400076.

1. We have audited the accompanying Statement of Standalone Financial Results of IM+ Capitals Ltd. ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular number CIR/CFD/FAC/62/2016/dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on such Standalone Financial Statements.


We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular number CIR/CFD/FAC/62/2016/dated 5th July, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
3. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates

Chartered Accountants

Firm Registration No.: 000561N


(M S Agarwal)

Partner

Membership No.: 086580



Place: New Delhi

Date: 26th May, 2017.

DOOGAR & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

IM+ Capitals Ltd.

707, Gateway Plaza, Hiranandani Gardens

Powai, Mumbai - 400076.

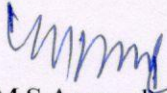
1. We have audited the accompanying Statement of Consolidated Financial Results of IM+ Capitals Ltd. ("the Holding Company") and its one wholly owned subsidiary company and one LLP in which company is partner (the Holding Company, its one wholly owned subsidiary company & one LLP together referred to as "the Group"), for the year ended 31st March 2017 ("the Statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular number CIR/CFD/FAC/62/2016/dated 5th July,2016. This Statement, which is the responsibility of the holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Financial Statements.
 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
 3. We did not audit the financial statements of one wholly owned subsidiary company namely IM+ Investments & Capital Private Ltd and one LLP in which company is partner namely SMC & IM Capitals Investment Manager LLP incorporated in India, whose financial statements reflects total assets of Rs 7517.96 lacs as at 31st March 2017 and total revenue of Rs 754.41 lacs respectively for the year then ended on that date. The financial statements of wholly owned subsidiary company & LLP have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.
- Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in Paragraph 3 above, the Statement includes the results of one wholly owned subsidiary namely IM+ Investments & Capital Private Ltd & one LLP namely SMC & IM Capitals Investment Manager LLP and is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular number CIR/CFD/FAC/62/2016/dated 5th July,2016; and the statement gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2017.



5. The Statements includes the results for the year ended 31st March 2017, as the Company has published only Standalone Financial Results for preceding three quarters ended 31st December 2016 and also for comparable quarters.

For Doogar & Associates
Chartered Accountants

Firm Registration No.: 000561N



(M S Agarwal)

Partner

Membership No.: 086580

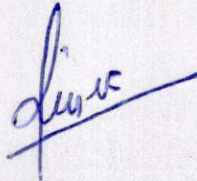

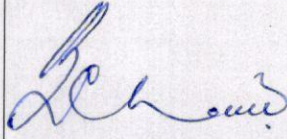

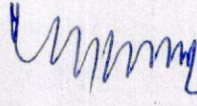



Place: New Delhi

Date: 26th May, 2017.

FORM A

Format of covering Letter of the annual audit report to be filled with the stock exchanges

1	Name of the Company	IM + Capitals Limited
2	Annual financial statements for the year ended	March 31, 2017
3	Type of audit observation	Un-modified
4	Frequency of observation	NA
5	To be signed by-	<ul style="list-style-type: none"> • Mr. Pradeep Misra, Chairman • Ms. Jyoti Gupta, CFO • Mr. Balbir Chand, Audit Committee Chairman • Auditors of the Company <p align="right">     For Doogar & Associates Chartered Accountants Firm Registration Number: 000561N   M.S. Agarwal Partner (Membership No. 86580) </p>

Date: 26.05.2017

Place: New Delhi