



Date: 07/02/2020

To,  
The Manager (Listing Department)  
Bombay Stock Exchange Limited  
Phiroze Jeebhoy Towers  
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on Friday, 07th February 2020

Dear Sir,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today - Friday, February 07, 2020 at the Registered office of company at 510, Ambadeep Building, K.G Marg, New Delhi -110001. The meeting was commenced at 2:30 p.m.

The outcomes of Board meeting are as:

1. Considered & approved the Unaudited Financial results (Standalone & Consolidated) along with Limited Review Report thereon, for the quarter ended 31st December 2019 which was duly reviewed by the Audit Committee;
2. Mr. Rahul Chaudhary (DIN: 07871105) is appointed as Additional Director (Non- executive & Independent) on the Board of directors of Company with immediate effect, i.e. Friday, February 07, 2020;
3. Appointed Mr. Barhma Nand Garag as Chief Financial Officer (CFO) of Company with immediate effect, i.e. Friday, February 07, 2020;
4. Approved resignation of Mr. Vinod Kumar Shisodia from the post of directorship of Company with immediate effect.
5. Approval for change in Registered office of company from 510 Ambadeep Building, K. G marg, New Delhi to 817, Antriksh Bhawan, K.G Marg, New Delhi-110001 with immediate effect.

Brief Profile of Mr. Rahul Chaudhary is enclosed herewith as Annexure- A.

The Meeting was concluded at 5.00 p.m

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED

SHIKHA MEHRA CHAWLA  
COMPANY SECRETARY

INFORMATION REGARDING APPOINTMENT OF DIRECTORS ON BOARD:

Name of the Director	Mr. Rahul Chaudhary
DIN	07871105
Date of Birth	29/11/1985
Qualification	Bachelor in Business Administration
Experience	2 years experience in the field of Operations & administration
Relationship with other director	N.A
Directorship of other Limited Co as on date	Nil
Chairman/Member of Committees of other Limited company as on date	Nil
Shareholding in Company as on date	Nil





## IM+ Capitals Limited

Regd. Office: 510, Ambadeep Building, 14 K.G. Marg, New Delhi- 110001  
CIN: L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalslimited@gmail.com  
Tel: 011-42838332

### STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2019

	Particulars	Standalone					Consolidated					Standalone	Consolidated
		Quarter Ended		Nine Months Ended			Quarter Ended		Nine Months Ended			Year Ended	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>												
a	Income from operations	108.23	107.54	82.44	300.50	253.38	183.46	179.12	78.51	517.84	429.89	333.85	677.51
b	Other income	0.44	2.13	0.01	3.00	3.16	0.29	1.82	-	2.55	5.08	5.43	10.01
	<b>Total income</b>	<b>108.67</b>	<b>109.67</b>	<b>82.45</b>	<b>303.50</b>	<b>256.54</b>	<b>183.76</b>	<b>180.94</b>	<b>78.51</b>	<b>520.39</b>	<b>434.97</b>	<b>339.28</b>	<b>687.92</b>
<b>2</b>	<b>Expenses</b>												
a	Employee benefits expense	17.18	26.67	21.36	68.27	69.82	18.49	28.14	2.31	72.25	56.93	98.40	108.75
b	Finance cost	0.61	-	0.61	0.61	-	33.53	31.32	52.12	96.29	166.17	-	204.69
c	Depreciation and amortisation expense	2.20	0.99	1.21	4.14	3.64	2.20	0.99	-	4.14	2.46	4.92	4.94
d	Other expenses	44.22	22.83	35.99	96.19	87.73	45.89	24.55	6.64	101.70	62.95	119.38	149.04
	<b>Total expenses</b>	<b>64.21</b>	<b>50.50</b>	<b>58.55</b>	<b>169.20</b>	<b>161.19</b>	<b>100.10</b>	<b>85.00</b>	<b>61.07</b>	<b>274.37</b>	<b>288.50</b>	<b>222.70</b>	<b>467.42</b>
<b>3</b>	<b>Profit from operations before exceptional items (1-2)</b>	<b>44.46</b>	<b>59.17</b>	<b>23.90</b>	<b>134.30</b>	<b>95.35</b>	<b>83.66</b>	<b>95.94</b>	<b>17.44</b>	<b>246.02</b>	<b>146.47</b>	<b>116.58</b>	<b>220.49</b>
<b>4</b>	<b>Exceptional Items</b>												
<b>5</b>	<b>Profit before tax</b>	<b>44.46</b>	<b>59.17</b>	<b>23.90</b>	<b>134.30</b>	<b>95.35</b>	<b>83.66</b>	<b>95.94</b>	<b>17.44</b>	<b>246.02</b>	<b>146.47</b>	<b>116.58</b>	<b>220.49</b>
<b>6</b>	<b>Tax expense</b>												
a	Current tax	12.04	13.98	6.48	34.65	25.01	22.27	22.81	4.85	63.67	39.34	32.93	65.92
b	Tax related to earlier years	-	-	-	-	1.66	-	-	-	-	1.66	1.66	1.66
c	Deferred tax	(0.16)	0.37	(0.87)	0.10	(0.35)	(0.55)	1.38	-	0.02	(0.00)	(0.95)	(3.75)
	<b>Total Tax Expenses</b>	<b>11.88</b>	<b>14.35</b>	<b>5.61</b>	<b>34.77</b>	<b>26.32</b>	<b>21.72</b>	<b>24.19</b>	<b>4.85</b>	<b>63.70</b>	<b>41.00</b>	<b>33.64</b>	<b>63.83</b>
<b>7</b>	<b>Profit for the period</b>	<b>32.59</b>	<b>44.82</b>	<b>18.29</b>	<b>99.53</b>	<b>69.03</b>	<b>61.94</b>	<b>71.75</b>	<b>12.59</b>	<b>182.32</b>	<b>105.47</b>	<b>82.94</b>	<b>156.66</b>
<b>8</b>	<b>Loss attributable to other partner of LLP</b>									<b>0.01</b>	<b>0.03</b>		<b>0.02</b>
<b>9</b>	<b>Net Profit for the period</b>	<b>32.59</b>	<b>44.82</b>	<b>18.29</b>	<b>99.53</b>	<b>69.03</b>	<b>61.94</b>	<b>71.75</b>	<b>12.59</b>	<b>182.33</b>	<b>105.50</b>	<b>82.94</b>	<b>156.68</b>
<b>9</b>	<b>Other Comprehensive Income</b>												
	Items that will not be reclassified to profit or loss	4.63	(5.27)	4.77	2.98	19.97	4.63	(5.27)	-	2.98	15.21	7.61	7.55
	Tax impacts on above	(0.22)	25.49	(1.04)	24.58	(4.46)	(0.22)	25.49	-	24.58	(3.42)	(3.74)	(3.72)
	<b>Total Other Comprehensive Income</b>	<b>4.41</b>	<b>20.22</b>	<b>3.73</b>	<b>27.56</b>	<b>15.51</b>	<b>4.41</b>	<b>20.22</b>	<b>-</b>	<b>27.56</b>	<b>11.79</b>	<b>3.87</b>	<b>3.83</b>
<b>10</b>	<b>Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)</b>	<b>36.99</b>	<b>65.04</b>	<b>22.02</b>	<b>127.09</b>	<b>84.54</b>	<b>66.34</b>	<b>91.97</b>	<b>12.59</b>	<b>209.89</b>	<b>117.29</b>	<b>86.81</b>	<b>160.51</b>
<b>11</b>	<b>Net Profit attributable to</b>												
	Owners of the Company						61.94	71.75	12.59	182.32	105.47		156.66
	Non Controlling Interest						-	-	-	0.01	0.03		0.02
<b>12</b>	<b>Other Comprehensive Income attributable to</b>												
	Owners of the Company						4.41	20.22	-	27.56	11.79		3.83
	Non Controlling Interest												
<b>13</b>	<b>Total Other Comprehensive Income attributable to</b>												
	Owners of the Company						66.34	91.97	12.59	209.88	117.26		160.49
	Non Controlling Interest						-	-	-	0.01	0.03		0.02
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹ 10 each)</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>	<b>350.16</b>
<b>15</b>	<b>Earnings per share (before extraordinary items) (Quarterly not annualised) :</b>												
	Basic ( ₹ )	0.93	1.28	0.52	2.84	1.97	1.77	2.05	0.36	5.21	3.01	2.37	4.48
	Diluted ( ₹ )	0.93	1.28	0.52	2.84	1.97	1.77	2.05	0.36	5.21	3.01	2.37	4.48

**Notes:**

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 07th February, 2020. The Statutory auditors have conducted a limited review of the above Financial Results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Pursuant to Regulation 33 of SEBI (Listed obligation and Disclosure requirements) Regulation 2015, the company have submitted quarterly Consolidated Financial results for the quarter ended 31st Dec 2019. Since the Consolidated Quarterly Financial results of the company are being submitted for first time, the Consolidated figures for the Comparative periods for the quarter & nine months ended 31st Dec 2018 as reported in these Financial results are Management certified and have not been subjected to Limited Review.
- The Consolidated Unaudited Financial Results of the company and its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements.
  - IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary ( Limited Review)
  - SMC & IM Capitals Investment Manager LLP ( Management Certified)
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors

For IM+ Capitals Limited

*Deep Misra*  
Deep Misra  
Chairman

Place : New Delhi  
Date : 07.02.2020

## IM+ Capitals Limited

CIN:L74140DL1991PLC340407, Website: www.imcapitals.com), Email: imcapitalslimited@gmail.com

Tel: 011-42838332

### STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2019

₹ in lacs

	Particulars	Standalone			Consolidated		
		Quarter Ended			Quarter Ended		
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)
1	Total Income from operations	108.67	109.67	82.45	183.76	180.94	78.51
2	Net Profit from ordinary activities after tax	32.59	44.82	18.29	61.94	71.75	12.59
3	Net Profit for the period after tax (after Extraordinary items)	32.59	44.82	18.29	61.94	71.75	12.59
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	36.99	65.04	22.02	66.34	91.97	12.59
5	Equity paidup share capital	350.16	350.16	350.16	350.16	350.16	350.16
6	Earnings per share (Not annualised) :						
	Basic ( ₹ )	0.93	1.28	0.52	1.77	2.05	0.36
	Diluted ( ₹ )	0.93	1.28	0.52	1.77	2.05	0.36

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 07th February, 2020. The Statutory auditors have conducted a limited review of the above Financial Results.
- 2 The above is an extract of the detailed format of unaudited standalone and consolidated Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company

By Order of the Board

*Pradeep Misra*

**Pradeep Misra**

Chairman

DIN : 01386739

Place : New Delhi

Date : 07.02.2020



# DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors  
IM+ Capitals Limited  
510, Ambadeep Building,  
KG Marg  
New Delhi- 110001


We have reviewed the accompanying statement of unaudited standalone financial results of IM+ Capitals Limited ("the company") for the quarter ended 31<sup>st</sup> December'2019 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
Firm Registration No. 000561



M. S. Agarwal  
Partner

Membership No. 86580

UDIN: 2086580AAAAA12359



Place of signature: New Delhi  
Date: 07<sup>th</sup> February'2020

# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To Board of Directors  
IM+ Capitals Limited  
510, Ambadeep Building,  
KG Marg  
New Delhi- 110001

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IM+ Capitals Limited (" Parent") its subsidiary /LLP incorporated in India (the Parent, its subsidiary /LLP together referred to as "the Group") for the quarter ended December 31<sup>st</sup>, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended 31<sup>st</sup> December' 2018 as reported in these unaudited consolidated financial results have been approved by parent company's Board of Directors and have not been limited reviewed by us.
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the statement.



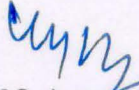


5. We did not review the financial results of one Limited Liability Partnership Firm (LLP) namely SMC & IM Capitals Investment Manager LLP, included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs Nil , total net loss of Rs Nil, RS 0.01 Lacs for the quarter & nine months ended December 31<sup>st</sup>, 2019 respectively, as considered in the consolidated unaudited financial results.

These financial results are certified by the management of Limited Liability Partnership Firm (LLP) and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of Limited Liability Partnership Firm (LLP) is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
Firm's Registration number: 000561N

  
M.S. Agarwal  
Partner  
Membership number: 086580  
UDIN: 20086580AAAAAJ411



Place: New Delhi  
Date: 07<sup>th</sup> February 2020

**Annexure I: List of entities consolidated as at December 31<sup>st</sup>, 2019**

1. IM+ Investments & Capital Private Limited - Wholly owned Subsidiary.
2. SMC & IM Capitals Investment Manager LLP - LLP in which Company is Partner

