



BRESCON CORPORATE ADVISORS LTD

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2010

(` in Lacs)

Particulars	For the	For the	For the	For the	Previous Year
	quarter ended 30.09.2010 (Unaudited)	quarter ended 30.09.2009 (Unaudited)	half year ended 30.09.2010 (Unaudited)	half year ended 30.09.2009 (Unaudited)	ended on 31.03.2010 (Audited)
Income from Operation	440.94	510.95	745.32	1,057.21	1,910.49
Other Income	41.03	15.54	54.54	24.36	61.74
Total Income	481.97	526.48	799.86	1,081.57	1,972.23
Total Expenditure					
a) Staff Cost	129.25	105.37	241.26	312.49	485.08
b) Total Administrative Expenditure	73.82	105.85	143.30	199.46	372.95
i) Business Promotion Expenses	1.49	20.04	7.93	22.22	34.58
ii) Office Utilities	25.20	38.85	51.65	77.90	155.99
iii) Professional fees	17.69	15.64	30.74	28.76	56.39
iv) Other Expenditure	29.43	31.31	52.98	70.57	125.99
c) Bad Debts	6.37	-	11.37	-	141.85
Total Expenditure (a+b+c)	209.43	211.22	395.92	511.94	999.88
Gross Profit / (Loss)	272.54	315.26	403.93	569.63	972.34
Less : Depreciation	0.79	1.50	1.44	2.78	5.08
Less: (Profit) / Loss on sale of Investments	-	46.97	-	126.54	81.92
Less: (Profit) / Loss on sale of Fixed Assets	-	-	-	-	5.80
Net Profit / (Loss) before tax	271.74	266.79	402.49	440.31	879.54
Less : Short Provision for Taxation of earlier years	-	6.24	-	6.24	16.38
Less : Provision for Taxation	73.52	96.79	118.52	191.18	309.55
Less : Provision for Fringe Benefits Tax	-	-	-	1.26	-
(Add) / Less: Provision for Shortfall in Gratuity	-	-	-	-	(3.64)
(Add) / Less: Provision for Diminishing Value of Investments	-	-	-	-	(0.34)
(Add) / Less : Provision for Deffered Taxation	0.07	0.39	0.11	0.89	2.60
Net Profit / (Loss) after tax	198.16	163.37	283.86	240.74	554.98
Paid up Equity Share Capital	350.05	349.49	350.05	349.49	349.49
Reserves	-	-	-	-	3,466.71
Earning per Share (EPS) (In `) (on weighted average equity)	5.66	4.67	8.11	6.89	15.88
Public Shareholding					
Number of Shares	1,459,543	1,446,709	1,459,543	1,446,709	1,446,709
Percentage of Shareholding (%)	41.69%	41.39%	41.69%	41.39%	41.39%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	2,042,054	2,048,221	2,042,054	2,048,221	2,048,221
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	58.31%	58.61%	58.31%	58.61%	58.61%

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13th November 2010
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended September 30,2010.
- The operation of the Company falls under single segment namely Financial Advisory.
- Other income includes Interest earned on Loans / Fixed Deposits, Dividend earned on shares & Securities and Profit/loss incurred on purchase / sale of shares & securities held by the company.



5. Assets & Liabilities as on 30th September 2010 are as under:

(` in Lacs)

Particulars	For the half year ended 30.09.2010 (Unaudited)	For the half year ended 30.09.2009 (Unaudited)	Previous Year ended on 31.03.2010 (Audited)
SOURCES OF FUNDS:			
Shareholders' Funds			
a) Share Capital	350.16	349.49	349.49
b) Share Application Money	-	-	3.40
c) Reserves & Surplus	3,750.67	3,256.87	3,466.71
TOTAL	4,100.83	3,606.36	3,819.61
APPLICATION OF FUNDS :			
Fixed Assets	13.21	25.24	14.18
Investments	3,238.93	2,779.53	3,215.66
Current Assets, Loans & Advances			
a) Current Assets			
i) Sundry Debtors	661.13	850.02	627.00
ii) Cash & Bank Balances	40.47	205.13	144.44
b) Loans & Advances	1,120.76	1,048.62	837.76
Less: Current Liabilities & Provisions			
a) Current Liabilities	135.57	295.36	197.74
b) Provisions	838.38	1,008.91	822.08
Net Current Assets	848.41	799.49	589.37
Deffered Tax Assets	0.28	2.10	0.40
TOTAL	4,100.83	3,606.36	3,819.61

6. The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

7. Investors Complaints for the quarter

-> Opening Balance	Nil
-> Received & Disposed during the quarter	5
-> Closing Balance	Nil

On behalf of Board of Directors

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Nirmal Gangwal
Managing Director

Place : Mumbai

Date : 13th November 2010