

# DOOGAR & ASSOCIATES

Chartered Accountants

## Limited Review Report

The Board of Directors  
**IM+ CAPITALS LIMITED**  
Veena Chambers, 2nd Floor,  
Room No.204, Dalal Street, Fort,  
Mumbai, Maharashtra-400001.

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **IM+ CAPITALS LIMITED** (the 'Company') having its Registered Office at **VEENA CHAMBERS, 2<sup>ND</sup> FLOOR, ROOM NO. 204, DALAL STREET, FORT, MUMBAI, MAHARASHTRA** for the quarter and half -year ended September 30<sup>th</sup>, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 ( which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies ( Accounts) Rules, 2014 ) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
Chartered Accountants

(Reg. No.000561N)

  
M.S. Agarwal  
(Partner)

M. No. 86580



Place: New Delhi  
Date: 13<sup>th</sup> November, 2014

# IM+ CAPITALS LIMITED

CIN : L74140MH1991PLC063709

(Formerly known as Brescon Advisors & Holdings Limited)

Registered Office: "Veena Chambers" 2nd Floor, Room No. 204, Dalal Street, Fort, Mumbai - 400001  
Email Id: compliance.impluscapitals@gmail.com, Website: www.imcapitals.com

## Unaudited Financial Results for the Quarter & Half Year Ended on September 30, 2014

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended on			Half Year Ended on		Year Ended on
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>PART - I</b>							
1	<b>Net Sales / Income from operations</b>	-	-	-	-	-	-
	a) Net Sales/ Income from operations (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	60.72	37.38
	<b>Total Income from Operations (net) [1(a) + 1(b)]</b>	-	-	-	-	<b>60.72</b>	<b>37.38</b>
2	<b>Expenses:</b>						
	a. Cost of Material consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Inventories of Stock-in-Trade	-	-	32.00	-	32.00	32.00
	d. Employee Benefits Expenses	-	-	(32.00)	-	(32.00)	(32.00)
	e. Depreciation and Amortisation Expenses	-	1.38	2.06	1.38	2.75	6.50
	f. Other Expenses	-	-	-	-	-	-
	<b>Total Expenses (a to f)</b>	2.05	3.32	2.67	5.37	6.51	19.11
		<b>2.05</b>	<b>4.70</b>	<b>4.73</b>	<b>6.75</b>	<b>9.26</b>	<b>25.61</b>
3	<b>Profit from Operations before other income, finance costs and Exceptional Items (1-2)</b>						
4	Other Income	(2.05)	(4.70)	(4.73)	(6.75)	51.46	11.77
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>						
6	Finance Cost	(2.05)	(4.70)	(4.73)	(6.75)	51.46	11.77
7	<b>Profit from Ordinary Activities after finance costs but before exceptional items(5-6)</b>						
8	Exceptional Items	(2.05)	(4.70)	(4.73)	(6.75)	51.46	11.77
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>						
10	Tax Expense	(2.05)	(4.70)	(4.73)	(6.75)	51.46	11.77
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax</b>						
12	Extraordinary Items	(2.05)	(4.70)	(4.73)	(6.75)	51.46	7.04
13	<b>Net Profit after tax for the Period (11-12)</b>						
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	(2.05)	(4.70)	(4.73)	(6.75)	51.46	7.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	350.16	350.16	350.16	350.16	350.16	350.16
16	<b>Earnings Per Share (In Rs.) - Basic and Diluted (not annualised)</b>						
	-Basic	-	-	-	-	-	4,966.30
	-Diluted	(0.06)	(0.13)	(0.14)	(0.19)	1.47	0.20
		<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.14)</b>	<b>(0.19)</b>	<b>1.47</b>	<b>0.20</b>

### PART - II

A		Particulars of Shareholding:					
1	Public Shareholding						
	- Number of Shares	35,01,197	21,20,027	21,20,027	35,01,197	21,20,027	21,20,027
	- Percentage of Shareholding	99.99%	60.54%	60.54%	99.99%	60.54%	60.54%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b. Non-encumbered						
	- Number of shares	400	13,81,570	13,81,570	400	13,81,570	13,81,570
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company) - (See note no. 5 below)	0.01%	39.46%	39.46%	0.01%	39.46%	39.46%
B	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended on September 30, 2014</b>					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	Nil					
	- Disposed of during the quarter	Nil					
	- Remaining unresolved at the end of the quarter	Nil					

## Statement of Assets &amp; Liabilities

Particulars		(Rs. In Lacs)	
		Half Year Ended Sept 30, 2014 (Unaudited)	Year Ended Mar 31, 2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
	<b>1. Shareholders' Funds</b>		
	(a) Share Capital	350.16	350.16
	(b) Reserves and Surplus	4559.54	4556.30
	<b>Sub - Total</b>	<b>4909.69</b>	<b>4916.45</b>
	<b>2. Current Liabilities</b>		
(a) Trade Payables	0.38	0.25	
(b) Other Current Liabilities	10.60	8.69	
(c) Short Term Provisions	84.88	84.88	
<b>Sub - Total</b>	<b>95.86</b>	<b>93.82</b>	
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5005.55</b>	<b>5010.28</b>
<b>B</b>	<b>ASSETS :</b>		
	<b>1. Non-Current Assets</b>		
	(a) Non Current Investments	1682.40	1882.40
	(b) Long Term Loans and Advances	0.00	0.12
	<b>Sub - Total</b>	<b>1682.40</b>	<b>1882.52</b>
	<b>2. Current Assets</b>		
(a) Inventories	32.00	32.00	
(b) Cash and Cash Equivalents	14.34	11.90	
(c) Short Term Loans and Advances	3276.82	2083.86	
<b>Sub - Total</b>	<b>3323.16</b>	<b>3127.76</b>	
	<b>TOTAL ASSETS</b>	<b>5005.56</b>	<b>5010.28</b>

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th November, 2014.
- The Statutory Auditors have carried out a limited review of the above Financial Results.
- Interest on loans and advances given by the Company accrues and due at the end of the financial year, therefore shall be accounted accordingly.
- The open offer made by the acquirers namely Rudrabhishek Infosystem Private Limited, Mr. Pradeep Misra and Mrs. Richa Misra for acquiring 26% of total equity shares (representing 9,10,416 shares) of the company (acquired 8,099 nos. of equity shares representing 0.23% of total equity share capital of the Company) have been completed and all formalities in respect of the such open offer have been complied with under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
- 13,81,570 equity shares of Rs. 10/- each held by erstwhile promoters group, acquired by the acquirer through sale purchase agreement dated 30/05/2014 and 8,099 equity shares of Rs. 10/- each acquired under open offer were transferred in favour of acquirer in the meeting of Board of Directors held on 20/10/2014, accordingly on 20/10/2014, the promoter group holds 39.69% shares in the Company.
- There are no reportable segments.
- Figures for previous periods have been regrouped/re-arranged, wherever necessary.

Date: 13/11/2014  
Place: New Delhi

By Order of the Board  
For **IN+ CAPITALS LIMITED**

Director