



BRESCON
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BRESCON ADVISORS & HOLDINGS LTD

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART I

(₹ in Lacs)

Sr. No.	Particulars	For the quarter ended 30.06.2012 (Unaudited)	For the quarter ended 31.03.2012 (Unaudited)	For the quarter ended 30.06.2011 (Unaudited)	Previous Year ended on 31.03.2012 (Audited)
1	Income from Operation				
	a) Income from Operation	423.21	424.22	142.66	1,040.09
	b) Other Income	(185.52)	284.46	51.39	392.88
	Total Income (a+b)	237.69	708.68	194.05	1,432.98
2	Expenses				
	a) Staff Cost	126.37	152.35	121.46	511.44
	b) Total Administrative Expenditure	66.04	62.79	65.91	262.53
	i) Office Utilities	25.20	25.20	25.20	100.80
	ii) Professional fees	11.77	3.68	12.16	39.82
	iii) Other Expenditure	29.08	33.91	28.55	121.91
	c) Bad Debts	-	236.80	3.20	240.00
	d) Depreciation & Amortisation Expenses	0.78	1.14	0.62	3.50
	Total Expenditure (a+b+c+d)	193.19	453.08	191.19	1,017.47
3	Profit / (Loss) before finance cost & tax (1-2)	44.50	255.59	2.86	415.51
4	Less : Finance Cost	0.23	0.20	6.47	7.83
5	Profit / (Loss) before tax (3-4)	44.27	255.39	(3.61)	407.67
6	Less : Tax Expenses	70.60	52.32	0.02	89.72
7	Profit / (Loss) after tax (5-6)	(26.33)	203.07	(3.63)	317.95
8	Paid up Equity Share Capital	350.16	350.16	350.16	350.16
9	Reserves	-	-	-	4,225.46
10	Earning per Share (EPS) (of ₹ 10 each) (not annualised)				
	a) Basic (₹)	(0.75)	5.80	(0.10)	9.08
	b) Diluted (₹)	(0.75)	5.80	(0.10)	9.08
	PART II				
	A) PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	1,459,943	1,459,943	1,459,543	1,459,943
	Percentage of Shareholding (%)	41.69%	41.69%	41.68%	41.69%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	2,041,654	2,041,654	2,042,054	2,041,654
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	58.31%	58.31%	58.32%	58.31%
	B) INVESTOR COMPLAINTS				
				3 Months ended on 30.06.2012	
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			2	
	Disposed off during the quarter			2	
	Closing Balance			Nil	



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Notes

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 10th August 2012.
- 2 The Statutory Auditors have carried out a limited review of the result for the Quarter ended June 30,2012.
- 3 The operation of the Company falls under single segment namely 'Financial Advisory' as per AS 17 issued by ICAI.
- 4 Other income includes Interest earned on Loans / Bonds, Dividend earned on shares & Securities and Profit / (Loss) incurred on purchase / sale of shares & securities held by the company.
- 5 Company has entered into binding business transfer agreement and ancillary agreement/deeds on 2nd July, 2012 to sale its Advisory Business Undertaking to its wholly owned subsidiary, Brescon Corporate Advisors Pvt.Ltd., as a going concern on slump sale basis. The transaction is in accordance with the approval given by the Board of Directors at its meeting dated February 2, 2012 and subsequently, approved by the shareholders by Postal ballot on March 22, 2012.
- 6 The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

On behalf of Board of Directors

Sd/-

Nirmal Gangwal
Managing Director

Place : Mumbai
Date :10th August 2012



Certificate No.: 31/A-16/2012-13

AUDITOR'S CERTIFICATE

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Brescon Advisors and Holdings Limited (Formerly Known as Brescon Corporate Advisors Limited)**, for the period ended 30th June, 2012 except for the disclosures regarding "Public Shareholdings" and "promoter and promoter group shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of director's. Our responsibility is to issue a report on these financial statements based on our review."

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: **Mumbai.**
Date: 10/08/2012

For **Vijay R. Tater & Co.**
Chartered Accountants

