



Date: 13.08.2022

To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
Phirozejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company as its meeting held today i.e., **Saturday, 13th August, 2022** at the Registered office of Company at 72, Ground Floor, World Trade Center Babar Road, Connaught Place, New Delhi 110001.

The outcomes of Board meeting are as:

1. Approved & taken on record the Unaudited Financial (Standalone & Consolidated) results for the Quarter ended June 30, 2022 along with the Limited Review Report of Statutory Auditor's thereon.
2. To approve the Notice for Annual General Meeting.
3. To fix the Date, Time and Mode of the 31st Annual General Meeting.
4. To Appoint and recommend the appointment of Auditors for a period of five years from the conclusion of AGM to be held for the financial year 2022 till the conclusion of AGM to be held for the financial year 2027.
5. Appointment of M/s Chetna Bhola & Associates, Practicing Company Secretary (CP No. 15802) as scrutinizer for the process of remote e-voting as well as voting at the AGM in terms of Section 108 & 109 of the Companies Act, 2013.

We would like to add that these outcomes along with necessary attachments are also available on the Company's website (<http://www.imcapitals.com>) and also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced at 11:00 a.m. and was concluded at 12:45 p.m.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED


SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER



IM+ Capitals Limited

Regd. Office: 72, Gound Floor, World Trade Center, Babar Road, Connaught Place, New Delhi- 110001
 CIN:L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com
 STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

Particulars	Standalone			Consolidated			(Rs. in Lacs except in Earning Per Share)	
	Quarter Ended		Year Ended	Quarter Ended		Year Ended	Year Ended	Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2022 (Audited)	31.03.2022 (Audited)	
1 Income								
a Income from operations	23.46	73.34	3.53	39.20	23.65	173.86	246.10	
b Other income	1.63	7.55	(2.45)	1.63	(5.54)	41.57	47.47	
Total income	25.09	80.89	1.07	40.83	18.11	215.43	293.57	
2 Expenses								
a Employee benefits expense	2.32	4.56	(6.59)	2.68	(6.28)	9.15	10.44	
b finance cost	-	-	16.71	3.67	20.73	24.19	45.79	
c Depreciation and amortisation expense	6.99	0.88	8.78	6.99	8.78	24.18	24.18	
d Other expenses	8.76	5.38	29.58	5.46	12.20	71.81	78.20	
Total expenses	18.07	10.82	48.47	18.80	57.95	129.33	158.61	
3 Profit/(Loss) from operations before exceptional items (1-2)	7.02	70.07	(47.40)	22.03	(39.83)	86.10	134.97	
4 Exceptional Items								
5 Profit/(Loss) before tax	7.02	70.07	(47.40)	22.03	(39.83)	86.10	134.97	
6 Tax expense								
a Current tax	2.55	17.62	(10.76)	5.46	19.73	23.17	36.56	
b Tax related to earlier years	-	-	(0.13)	-	5.52	(0.13)	4.90	
c Deferred tax	0.79	(0.04)	(1.08)	1.68	(1.58)	(1.49)	(2.09)	
Total Tax Expenses	3.34	17.58	(11.97)	7.14	(3.98)	21.55	39.36	
7 Profit/(Loss) for the year	3.68	52.49	(35.43)	14.89	(35.85)	64.55	95.61	
8 Loss attributable to other partner of LLP								
9 Net Profit/(Loss) for the Period	3.68	52.49	(35.43)	14.89	(35.85)	64.55	95.61	
Other Comprehensive Income/(Loss)								
Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
Tax impacts on above	-	-	-	-	-	-	-	
Total Other Comprehensive Income								
Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)	3.68	52.49	(35.43)	14.89	(34.99)	64.55	96.57	
11 Net Profit/(Loss) attributable to Equity Holders of the Parent								
Equity Holders of the Parent				14.93	(34.99)		96.57	
Non Controlling Interest								
12 Other Comprehensive Income/(Loss) attributable to Equity Holders of the Parent								
Equity Holders of the Parent								
Non Controlling Interest								
13 Total Other Comprehensive Income/(Loss) attributable to Equity Holders of the Parent								
Equity Holders of the Parent				14.93	(34.99)		96.57	
Non Controlling Interest								
14 Paid-up equity share capital (Face Value of ₹ 10 each)								
Earnings per share (before extraordinary items)	350.16	350.16	350.16	350.16	350.16	350.16	350.16	
15 Earnings per share (Quarterly not annualised):								
Basic (₹)	0.11	1.50	(1.01)	0.43	1.55	1.84	2.76	
Diluted (₹)	0.11	1.50	(1.01)	0.43	1.55	1.84	2.76	

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 13th August, 2022. The Statutory auditors have conducted a limited review of the above Financial Results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Consolidated Unaudited Financial Results of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly financial statements on the basis of Unreviewed/Management Certified financial statements.
 - IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary (Management Certified)
 - SMC & IM Capitals Investment Manager LLP (Management Certified)
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

By Order of the Board
 Vishal Shrigal
 Whole Time Director





Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
IM+ Capitals Limited
72, GF World Trade Centre,
Babar Road,
New Delhi-110001

1. We have reviewed the accompanying statement of unaudited financial results of IM+ Capitals Limited for the quarter ended 30th June 2022, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co.
Chartered Accountants,
F.R.N. 005755N

Place: New Delhi
Dated: 13.08.2022

(CA. O. P. Aggarwal)

Partner

M. No. 083862

UDIN: 22083862A0YJWJ4438





Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
IM+ Capitals Limited
72, GF World Trade Centre,
Babar Road
New Delhi-110001

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of IM+ Capitals Limited ("Parent") and its subsidiary/LLP incorporated in India (the Parent. Its subsidiary/LLP together referred to as "the group") for the quarter ended 30th June 2022, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.
5. We did not review the financial results of one Limited Liability Partnership Firm (LLP) namely SMC & IM Capitals Investment Manager LLP, included in the consolidated unaudited financial results. These financial results reflect total revenue of Rs. Nil, total net loss of Rs. 0.07 Lac for the quarter ended June 30th 2022, as considered in the consolidated unaudited financial results. These financial results are certified by the management of Limited Liability Partnership Firm (LLP) and our conclusion on the statement in so far as it related to the amounts and disclosures in respect of Limited Liability Partnership Firm (LLP) is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

The unaudited financial statements of IM+ Investments and Capitals Private Limited (Wholly Owned Subsidiary) whose financial statement reflect total Revenue of Rs. 39.20 Lacs and total net profit after tax of Rs. 11.29 Lacs for quarter ended June 30th 2022 have not been limited reviewed and have been consolidated in the consolidated financial statement on the basis of final statement as certified by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of wholly owned subsidiary is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above.

6. The IM+ Capitals limited is consolidating its financial statements excluding Fedders Electric & Engineering Limited ("FEEL") (Wholly Owned Subsidiary) which acquired through Corporate Insolvency Resolution process ("CIRP") under the provision of the Insolvency and Bankruptcy code (IBC), 2016, pursuant to approval of the by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated 06 October 2021. We understand from the Management, that at the time of acquisition FEEL was non-compliant, with standalone audited financials for FY 2018-19 only available. IM+, post-acquisition, is in the process of carrying out pending regular corporate compliance of FEEL and issued the notice for the AGM of FEEL for FY 2018-19 and 2019-20 to be held on 01 September 2022. As per clause 7.2 & 7.3 of the approved Resolution Plan, "all the Statutory Authorities including ROC shall provide all support for effective implementation of the resolution plan for a period 12 months from the NCLT approval date". In the absence of the financial statement for quarter ended June 30th 2022 of FEEL, IM+ is consolidating its financial statements excluding FEEL.

Our conclusion on the statement is not modified in respect of above matter.



7. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to Paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards under section 133 of companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of Regulations, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O. Aggarwal & Co.
Chartered Accountants,
F.R.N. 005755N**

**Place: New Delhi
Dated: 13.08.2022**

**(CA. O. P. Aggarwal)
Partner
M. No. 083862**



UDIN: 22083862A0YKIF8782

Annexure I: List of entities consolidated as at June 30th, 2022

1. IM+ Investments & Capital Private Limited – Wholly owned Subsidiary.
2. SMC & IM Capitals Investment Manager LLP – LLP in which Company is Partner

