



To

Date 28.05.2019

Bombay Stock Exchange Limited

PJ Towers, Dalal Street

Fort, Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today, from 3:00 p.m & was concluded at 4:30 p.m, among others have transacted the following business:

1. Considered and approve quarterly result for the quarter / year ended on 31.03.2019.
2. Considered and approved the Standalone & Consolidated Financial Statement for the year ending 31.03.2019.

We request you to take the above on record.

Thanking You

Yours Truly

For IM+ Capitals Limited

Shikha Mehra Chawla

Company Secretary



DOOGAR & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

IM+ Capitals Limited

1. We have audited the accompanying Statement of Standalone Financial Results of IM+ Capitals Limited ("the Company") for the year ended 31st March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit (Including other comprehensive income) and other financial information of the Company for the year ended 31st March 2019.
3. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates

Chartered Accountants

Firm Registration No.: 000561N


(M S Agarwal)

Partner

Membership No.: 086580

Place: New Delhi

Date: 28th May 2019



DOOGAR & ASSOCIATES

Chartered Accountants

TO THE BOARD OF DIRECTORS OF

IM+ Capitals Limited

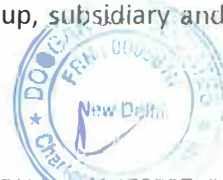
1. We have audited the accompanying Statement of Consolidated Financial Results of IM+ Capitals Limited ("Parent") and its subsidiary/LLP (the parent and its subsidiary/LLP together referred to as the group") for the year ended 31st March 2019 ("the statement), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of Group, subsidiary and LLP referred to in paragraph 5 below, the Statement:



- a) includes the result of the following entities:
1. IM+ Investments & Capital Private Limited - Subsidiary
 2. SMC & IM Capital Investment Manager LLP
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net (profit/loss) and other comprehensive income/loss) and other financial information of the Group for the year ended 31st March, 2019
5. We did not audit the financial statements of one LLP, whose financial statements reflect total assets of ₹ 32.29 lacs as at 31st March 2019 and total revenue of ₹ 3.24 lacs for the year then ended on that date. The financial statements of Limited Liability Firm (LLP) have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the LLP is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statement/financial information as certified.

6 .The Statement do not include the results for the quarter ended 31st March 2019, and includes the results for the year ended 31st March'2019, as the Company has published only Standalone Financial Results for preceding three quarters ended 31st December 2018 and also for comparable quarters.





For Doogar & Associates
Chartered Accountants
Firm's Registration number: 000561N
M.S. Agarwal
Partner
Membership number: 086580



Place: New Delhi
Date: 28th May 2019

FORM A

Format of covering Letter of the annual audit report to be filled with the stock exchanges

1	Name of the Company	IM + Capitals Limited
2	Annual financial statements for the year ended	March 31, 2019
3	Type of audit observation	Un-modified
4	Frequency of observation	NA
5	To be signed by-	
	<ul style="list-style-type: none">• Mr.Pradeep Misra, Chairman• Ms. Jyoti Gupta, CFO• Ms. Arti Nigam, Audit Committee Chairman• Auditors of the Company	   <p>For Doogar & Associates Chartered Accountants Firm Registration Number: 000561N</p>  <p>M.S. Agarwal Partner (Membership No. 86580)</p>

Date: 28.05.2019

Place: New Delhi

IM+ Capitals Limited

Regd. Office: 510, Ambadeep Building, 14 K.G. Marg, New Delhi- 110001

CIN:L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalslimited@gmail.com

Tel: 011-42838332

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019

₹ in lacs

	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	(Unaudited)	Audited	Audited	Audited	Audited	
1	Income							
a	Income from operations	80.47	82.44	77.95	333.85	347.39	677.91	813.57
b	Other income	2.27	0.01	0.72	5.43	8.66	10.01	4.43
	Total income	82.74	82.45	78.67	339.28	356.05	687.92	818.00
2	Expenses							
a	Employee benefits expense	28.58	21.36	34.74	98.40	110.60	108.75	212.57
b	finance cost	-	-	-	-	-	204.69	369.88
c	Depreciation and amortisation expense	1.28	1.21	1.56	4.92	6.72	4.94	6.89
d	Other expenses	31.65	35.99	49.92	119.38	131.92	149.04	164.98
	Total expenses	61.51	58.55	86.22	222.70	249.24	467.43	754.32
3	Profit from operations before exceptional items (1-2)	21.23	23.90	(7.56)	116.58	106.80	220.49	63.68
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before tax	21.23	23.90	(7.56)	116.58	106.80	220.49	63.68
6	Tax expense							
a	Current tax	7.92	6.48	(1.77)	32.93	28.85	65.92	53.32
b	Tax related to earlier years	-	-	(0.08)	1.66	(28.41)	1.66	(28.89)
c	Deferred tax	(0.60)	(0.87)	0.12	(0.95)	(1.51)	(3.75)	74.60
	Total Tax Expenses	7.32	5.61	(1.73)	33.64	(1.07)	63.83	99.02
7	Profit for the period	13.91	18.30	(5.83)	82.94	107.87	156.66	(35.34)
	Loss attributable to other partner of LLP						0.02	107.19
8	Net Profit for the period	13.91	18.30	(5.83)	82.94	107.87	156.68	71.85
9	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss	(12.36)	4.77	(0.77)	7.61	8.99	7.55	8.99
	Tax impacts on above	0.72	(1.04)	0.39	(3.74)	(2.12)	(3.72)	(2.12)
	Total Other Comprehensive Income	(11.64)	3.73	(0.38)	3.87	6.87	3.83	6.87
10	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	2.27	22.01	(6.21)	86.81	114.74	160.51	78.72
11	Paid-up equity share capital (Face Value of ₹ 10 each)	350.16	350.16	350.16	350.16	350.16	350.16	350.16
12	Earnings per share (before extraordinary items) (Quarterly not annualised) :							
	Basic (₹)	0.40	0.52	(0.17)	2.37	3.08	4.48	2.05
	Diluted (₹)	0.40	0.52	(0.17)	2.37	3.08	4.48	2.05



Statement of Assets and Liabilities:		Standalone		Consolidated	
Particulars		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
ASSETS		Audited	Audited	Audited	Audited
1	Non-current assets				
(a)	Property plant and equipment	12.01	15.72	12.09	15.82
(b)	Financial Assets				
(i)	Investments	841.85	836.31	191.85	186.31
(ii)	Loans	5.42	5.17	5.42	5.17
(iii)	Other non-current bank balance	-	-	-	-
(iv)	Other non-current financial assets	-	-	-	-
(c)	Deferred Tax Assets	-	-	-	-
(d)	Other non-current assets	1,920.79	2,557.09	2,162.12	3,140.82
	Total non-current assets	2,780.08	3,414.30	2,371.49	3,348.13
2	Current assets				
(a)	Financial assets				
(i)	Trade receivables	44.62	66.21	43.91	66.21
(ii)	Cash and cash equivalents	25.94	40.25	83.24	78.80
(iii)	Other bank balances	1.11	2.11	1.11	2.11
(iv)	Loans	2,176.36	1,743.69	4,549.25	4500.06
(v)	Other current financial assets	578.20	223.67	715.52	548.82
(b)	Other current assets	5.76	22.77	22.96	38.93
	Total current assets	2,831.99	2,098.70	5,416.00	5,234.93
	TOTAL ASSETS	5,612.07	5,513.00	7,787.48	8,583.06
	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity share capital	350.16	350.16	350.16	350.16
(b)	Other equity	5,178.49	5,091.68	5,600.89	5,440.38
	Equity attributable to shareholders of the company	5,528.65	5,441.84	5,951.05	5,790.54
	Total equity	5,528.65	5,441.84	5,951.05	5,790.54
	LIABILITIES				
1	Non-current liabilities				
(a)	Financial liabilities				
(b)	Provisions	3.02	3.05	21.41	23.47
(c)	Deferred Tax Liabilities	36.62	33.84	28.47	28.50
	Total non-current liabilities	39.64	36.88	49.89	51.97
2	Current liabilities				
(a)	Financial liabilities				
(i)	Borrowings	-	-	1,328.28	2,256.38
(ii)	Trade payables				
a)	total outstanding dues of micro enterprises and small enterprises	0.05		0.05	
b)	total outstanding dues of creditors other than micro enterprises and small enterprises	33.33	15.98	36.53	20.58
(iii)	Other financial liabilities	7.55	10.87	399.69	407.14
(b)	Other current liabilities	2.81	7.37	21.96	56.41
(c)	Provisions	0.04	0.05	0.04	0.05
	Total current liabilities	43.78	34.27	1,786.55	2,740.55
	TOTAL EQUITY AND LIABILITIES	5,612.07	5,513.00	7,787.48	8,583.06

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 28, 2019. The financial results for the quarter and year ended March 31st, 2019 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- There are no reportable operating segment.
- The above is an extract of the detailed format of audited standalone and consolidated Quarterly and yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.imcapitals.com

For and on behalf of Board of Directors

for IMI Capital Limited

Pratibha Misra
Chairman

Place : New Delhi
Date : 28.05.2019

IM+ Capitals Limited

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Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	(Unaudited)	Audited	Audited	Audited	Audited	Audited
1 Total Income from operations	82.74	82.45	78.67	339.28	356.05	687.92	818.00
2 Net Profit from ordinary activities after tax	13.91	18.30	(5.83)	82.94	107.87	156.68	71.85
3 Net Profit for the period after tax (after Extraordinary items)	13.91	18.30	(5.83)	82.94	107.87	156.68	71.85
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.27	22.01	(6.21)	86.81	114.74	160.51	78.72
5 Equity paid up share capital	350.16	350.16	350.16	350.16	350.16	350.16	350.16
6 Earnings per share (Not annualised) :							
Basic (₹)	0.40	0.52	(0.17)	2.37	3.08	4.48	2.05
Diluted (₹)	0.40	0.52	(0.17)	2.37	3.08	4.48	2.05

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 28, 2019. The financial results for the quarter and year ended March, 31st 2019 have been audited by the Statutory Auditors of the Company.

2 The above is an extract of the detailed format of audited standalone and consolidated Quarterly and yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.imcapitals.com

By Order of the Board
 Pradeep Misra
 Chairman

Place : New Delhi
 Date : 28.05.2019

DIN : 01386739